

Session #1: When to Take Charge

- Aging in place
- Knowing when it's time to make a change
- How to pay for it

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Three Service Lines in Senior Care:

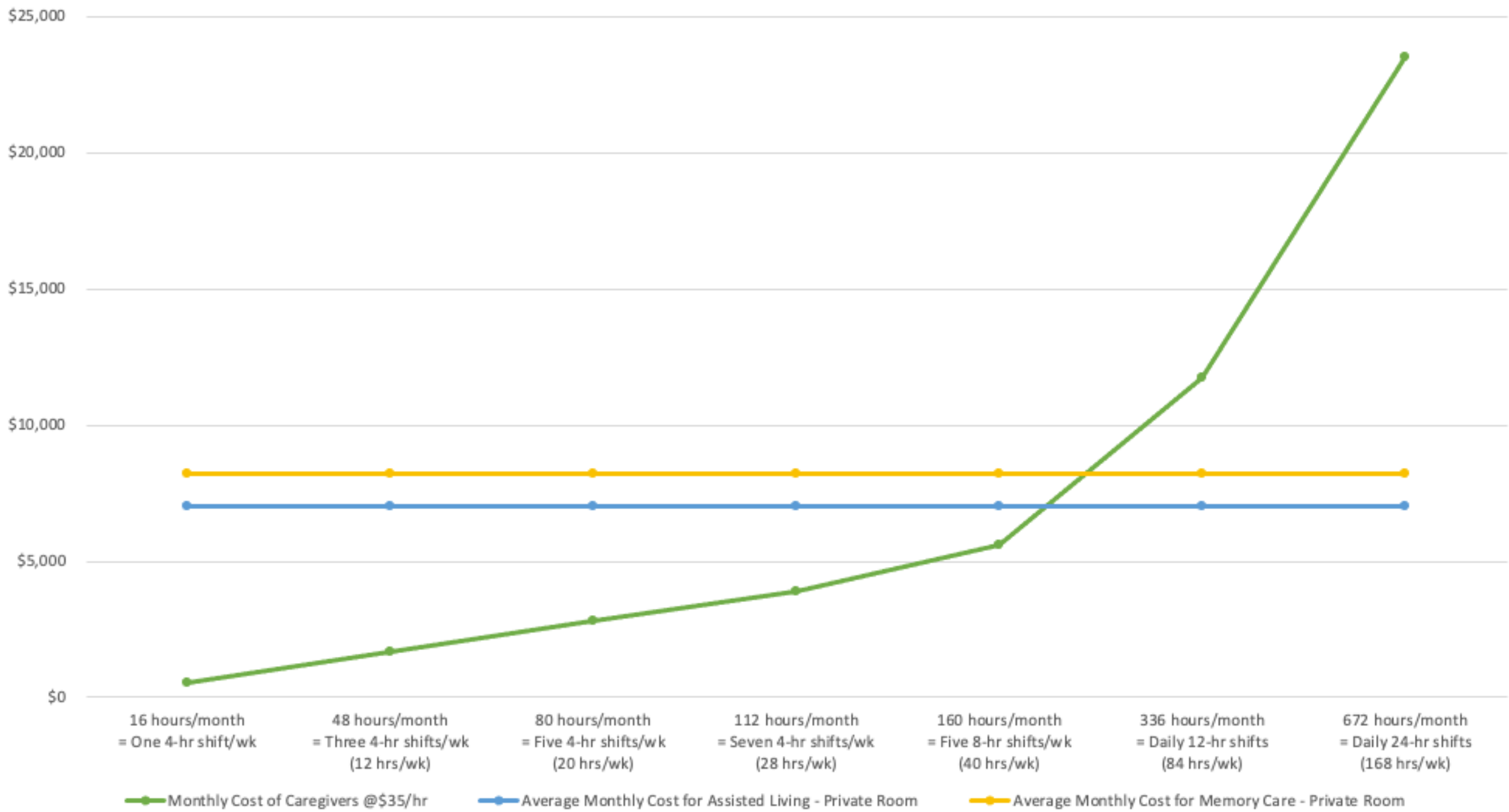
- All services support you wherever you live

Home Care

Home Health

Hospice

Monthly Cost of Caregivers vs Monthly Cost of AL/MC



When Must You Move From Home?

- When someone is a danger to themselves or others
- When there's self-neglect
- When there are caregiver issues

Optional: Incontinence, sleep, mobility issues, general overwhelm, caregiver health

What does it cost?

Skilled Nursing Home

- Shared Rooms cost anywhere between \$6,000/month to \$10,000/month
- Private Rooms cost anywhere between \$7,500/month to \$15,000/month

Memory Care

- Shared Rooms cost anywhere between \$4,200/month to \$7,500/month
- Private Rooms cost anywhere between \$5,400/month to \$11,000/month

What does it cost?

Assisted Living

- Shared Rooms are rare, cost \$2,500/month to \$5,400/month
- Private Rooms cost \$3,000/month to \$11,000/month

Independent Living

- Studio starts at about \$2,300/month
- 1 bedroom starts at about \$2,800/month
- 2 bedroom starts at about \$3,800/month
- Some meals and all utilities are generally included

Other Costs

- Community Fee, 2nd Person Fee, Care Fees

Texas Medicaid Facts	January 2023
Minimum community Spouse Resource Allowance	\$29,724
Maximum community Spouse Resource Allowance	\$148,620
Resource Allowance for an Individual	\$2,000
Resource Allowance for a Couple	\$3,000
Monthly Maintenance Needs Allowance	\$3,715.50
Income Cap Amount	\$2,742 / \$5,484
Monthly Personal Needs Allowance	\$60
Divestment Penalty Divisor	\$273.93/day \$7,138/month
SSI Limit	\$914 / \$1,371
Home Equity	\$688,000

Veterans & Widows VA	2023 Monthly Benefits
Married Veteran Aid & Attendance	\$2,642
2 Veterans, married, both unhealthy Aid & Attendance	\$3,536
Single Veteran Aid & Attendance	\$2,229
Widow/Widower. Aid & Attendance	\$1,432
Net Worth Cap	\$150,538
Penalty Look-Back	36 months rate \$2,642/month